

CERTIFICATE FOR ORDER SETTING TAX RATE
AND LEVYING TAX FOR 2024

THE STATE OF TEXAS §
COUNTY OF HARRIS §
NORTHGATE CROSSING MUNICIPAL UTILITY DISTRICT NO. 1 §

We, the undersigned officers of the Board of Directors (the "Board") of Northgate Crossing Municipal Utility District No. 1 (the "District"), hereby certify as follows:

1. The Board convened in regular session, open to the public, on November 14, 2024, at the designated meeting place thereof, and the roll was called of the members of the Board, to-wit:

Jason B. Williams	President
Shane Holman	Vice-President
Jim Helfrich	Secretary
Paul Martinez	Assistant Secretary
Kenny Broeckelman	Assistant Secretary

All members of the Board were present, except the following: Directors Martinez and Broeckelman, thus constituting a quorum. Whereupon, among other business, the following was transaction at such meeting:

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was duly introduced for the consideration of the Board. It was then duly moved and seconded that such Order be adopted; and, after due discussion, such motion, carrying with it the adoption of said Order, prevailed and carried by the following vote:

AYES: All Present

NOES: None

2. A true, full, and correct copy of the aforesaid Order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; such Order has been duly recorded in said Board's minutes of such meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the Board's minutes of such meeting pertaining to the adoption of such Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance of the time, place, and purpose of such meeting and that such Order would be introduced and considered for adoption at such meeting and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; such meeting was open to the public, as required by law, and public notice of the time, place and purpose of such meeting was given as required by V.T.C.A., Government Code, Chapter 551, as amended.

SIGNED AND SEALED this 11/14/24


Secretary, Board of Directors


President, Board of Directors

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THE STATE OF TEXAS
COUNTY OF HARRIS
NORTHGATE CROSSING MUNICIPAL UTILITY DISTRICT NO. 1

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WHEREAS, Northgate Crossing Municipal Utility District No. 1 (the "District") has bonds outstanding which are payable in whole or in part from ad valorem taxes; and

WHEREAS, the order(s) authorizing said bonds contain provisions for the levy of taxes for the purposes of paying interest and principal on said bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the District is authorized to levy a tax for maintenance and operation purposes; and

WHEREAS, the tax rolls for the tax year of 2024 have been certified by the Harris County Appraisal District.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF NORTHGATE CROSSING MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

I.

There is hereby levied an ad valorem tax on all taxable property within the District for the 2024 tax year at the rate of (1) \$0.36 per \$100 assessed valuation to pay the debt service requirements on the obligations payable from the Debt Service Funds and (2) \$0.514 per \$100 assessed valuation for operating and maintenance purposes, for a total tax rate of \$0.874 per \$100 assessed valuation.

The District's Tax Assessor and Collector is authorized and instructed to proceed to collect the aforesaid taxes on the basis of this Order. Upon deposit of the tax receipts to the District's Tax Account, the Tax Assessor and Collector shall transfer to the District's Operating Fund the portion of the tax receipts that were collected to pay for operating and maintenance purposes. All other taxes collected, after deduction of the reasonable costs of levying, assessing and collecting the same shall be deposited into the District's Debt Service Fund and shall only be used for the purpose of paying principal and interest on the District's outstanding bonds.

The taxes levied hereby shall be delinquent after January 31, 2025.

This Order shall be effective from and after its adoption.

II.

The President or Vice President is authorized to do all things necessary for execution of this Order; and the President or Vice President is further authorized to execute, and the Secretary or any Assistant Secretary to attest, this Order on behalf of the Board of Directors.

PASSED AND ADOPTED THIS November 14, 2024.

ATTEST:

/s/ Jim Helfrich
Secretary, Board of Directors

/s/ Jason Williams
President, Board of Directors

Northgate Crossing Municipal Utility District No. 1

2024 Tax Rate Study

Developing District

Year	Assessed Valuation	Tax Year	Tax Rates		98% Tax Collected	Interest At 5.00%	Debt Service	Annual Change	Ending Balance	% of Next Years D/S	98% M&O Tax Collex
			D/S	M&O							
2012	\$64,998,562	(2011)	\$0.815	\$0.510	\$1,325						\$324,863
2013	66,407,050	(2012)	0.790	0.535	1,325						348,172
2014	71,009,826	(2013)	0.700	0.545	1,245						379,263
2015	84,563,140	(2014)	0.760	0.485	1,245						401,929
2016	105,641,438	(2015)	0.650	0.480	1,130						496,937
2017	140,467,129	(2016)	0.700	0.400	1,100						550,631
2018	182,486,633	(2017)	0.512	0.488	1,000						872,724
2019	198,531,767	(2018)	0.470	0.500	0,970						972,806
2020	204,582,802	(2019)	0.460	0.518	0,978						1,038,544
2021	223,654,504	(2020)	0.420	0.558	0,978						1,223,032
2022	223,055,807	(2021)	0.430	0.539	0,969						1,178,225
2023	245,065,190	(2022)	0.350	0.526	0,876						1,263,262
2024	268,005,072	(2023)	0.360	0.514	0,874						1,349,995
2025	270,949,220	(2024)	0.360	0.514	0.874	\$7,618	\$959,210	\$4,317	156,675	16.36%	1,364,825
2026	270,949,220	(2025)	0.360	0.514	0.874	7,834	957,860	5,883	162,557	16.89%	1,364,825
2027	270,949,220	(2026)	0.360	0.514	0.874	8,128	962,483	1,554	164,111	17.09%	1,364,825
2028	270,949,220	(2027)	0.360	0.514	0.874	8,206	960,295	3,819	167,931	17.37%	1,364,825
2029	270,949,220	(2028)	0.360	0.514	0.874	8,397	966,883	(2,577)	165,354	17.11%	1,364,825
2030	270,949,220	(2029)	0.360	0.514	0.874	8,268	966,608	(2,431)	162,923	16.89%	1,364,825
2031	270,949,220	(2030)	0.360	0.514	0.874	8,146	964,358	(303)	162,620	16.84%	1,364,825
2032	270,949,220	(2031)	0.360	0.514	0.874	8,131	965,563	(1,523)	161,098	16.62%	1,364,825
2033	270,949,220	(2032)	0.360	0.514	0.874	8,055	969,463	(5,499)	155,599	15.98%	1,364,825
2034	270,949,220	(2033)	0.360	0.514	0.874	7,780	973,681	(9,992)	145,606	14.92%	1,364,825
2035	270,949,220	(2034)	0.360	0.514	0.874	7,280	975,894	(12,705)	132,902	13.53%	1,364,825
2036	270,949,220	(2035)	0.360	0.514	0.874	6,645	982,131	(19,577)	113,324	11.48%	1,364,825
2037	270,949,220	(2036)	0.360	0.514	0.874	5,666	987,231	(25,656)	87,668		1,364,825

Tax Bill	
Average 2023 H/S	\$239,216
Average 2024 H/S	\$258,316
Percent Increase	7.98%
Tax Roll Increase	1.10%
M&O Tax Rollback =	\$0.51406

Notes: Ending Balance, 2024, represents Debt Service Fund balance at 8/8/2024, less the 12/1/2024 debt service.

Assessed Valuation, 2024, includes owners' opinion of uncertified values and 90% of \$3,921,900 still not in ARB hearings.

Each 1 cent in M&O Tax will collect \$26,553 at 98% collections.

2024 Tax Rate
MUD 1 2024
10/9/2024
Prepared by Bill Blitch